

# Checking Data

Examine the Relationship Between Account Number and Social Security Number (SSN)

Checking data is designed to provide feedback regarding the validity of the data submitted, and the existence of multiple accounts for the same consumer or multiple consumers using the same account. In addition, CoreLogic® Teletrack™ reports if the submitted SSN has been associated with the input routing and account number combination previously. This value-added data helps prevent potential fraud and reduce losses by highlighting conditions that may require further verification.

## Routing and Account Number Validation

CoreLogic Teletrack validates the routing transit number (RTN) and indicates account restrictions. While the system does not report the status of funds in the account, Teletrack confirms that the account number follows the financial institution's format. Teletrack also reports the name and phone number of the financial institution and the Automated Clearing House (ACH) conditions for the financial institution, including the ability to receive ACH credits and/or debits. The RTN status indicates if the routing number is active or retired.

## Account Number and SSN Association

An indicator of potentially fraudulent behavior can be uncovered by examining an applicant's past relationship with the routing and account number combination as well as examining the relationship of this data with other applicants. Our system indicates if the routing and account number combination has been reported in the past with the submitted SSN, if the applicant's SSN has been associated with other routing and account number combinations, and if other SSNs have been submitted with the data entered.

The existence of these relationships does not necessarily imply fraudulent behavior, but excessive accounts for a consumer or multiple consumers with the same account may require additional investigation.

## BANK ACCOUNT STATUS

Examine Routing and Account Numbers to Determine:

- ▶ Valid Combinations
- ▶ Association with Submitted SSN
- ▶ Association with Other SSNs

FOR MORE INFORMATION PLEASE CALL 1-800-729-6981